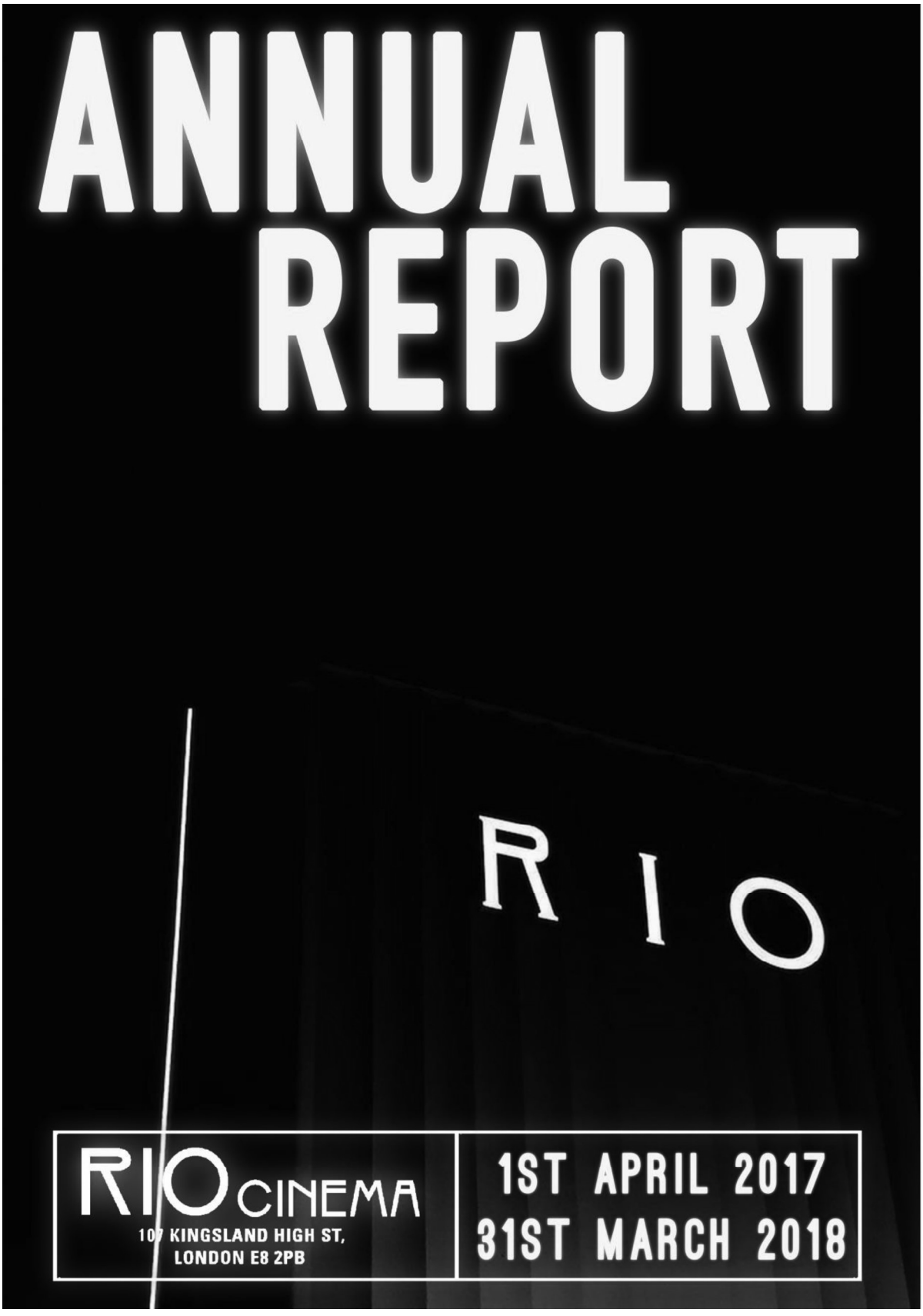
ANNUAL REPORT



RIO CINEMA
107 KINGSLAND HIGH ST,
LONDON E8 2PB

1ST APRIL 2017
31ST MARCH 2018

Executive Director's Report

RIOgeneration

2017 proved to be a monumental year for the Rio, one that will be seen as a turning point in our already extraordinary history. When I arrived at the cinema in 2015, it was very clear that, as things stood, the cinema only had a limited lifetime remaining. Competition had increased and admissions were falling year by year and with a backlog of maintenance, outdated systems, poorly paid staff and lack of investment, major changes were required. We knew we needed to transform the business model and bring in new revenue streams, but the problem was that the Rio had no capital to invest in the building.

In 2016 I conceived the idea of RIOgeneration, a campaign to engage the public and funders to invest and support a regeneration plan for the building: adding a second screen to increase income and renovating the exterior to improve the overall appearance of the building.

After a great deal of planning and consultation the campaign went live on the 12th June 2017 via the civic crowdfunding platform Spacehive and got of to an excellent start with confirmation of a £10,000 award from the Swire Charitable trust arriving that week.

On July 25th we received an award of £40,000 from the Mayor of London at City Hall, as part of his 'Crowdfund London' scheme. This was the highest award given and testament to the huge interest and public support.

Sadiq Khan said of the Rio: "The Rio is one of London's most iconic cinemas and an important cultural asset to the diverse community of Dalston. It's fantastic that, through the RIOgeneration campaign, the Rio is both preserving the incredible heritage features of the building, while making sure its facilities are improved in order to keep cinema alive for generations to come."

On the 19th September, the Rio hit its target. We had raised an amazing total of £124,998 via Spacehive. This is their most successful crowdfunding campaign to date and possibly one of the most successful on any platform for a UK charity.

The response from members, locals and the public has been remarkable and the momentum of the campaign was sustained through the support of the Board and hard work of the Rio team.

By the end of the year, Screen 2 was open and operational. We are delighted with the results and although it is only a small screen it has made a big impact on the business. The support from our members was truly amazing and I would like to take this opportunity to thank everyone who donated to the campaign:

Mayor of London

Swire Charitable Trust

Heritage of London /The Benyon Estate

Span Charitable Trust

Tesco Bags of Help

Mubi

Glass Eye

Tatty Devine

Lozi Designs

Programme Report

In 2007 BLADE RUNNER was the winner of the "Hackney's Favourite Film" poll, so perhaps it is no surprise that a decade later, BLADE RUNNER 2049 was the Rio Box Office Champion of 2017-18. The result upheld the tradition of the Rio's box office figures going against the national filmgoing chart. This year, STAR WARS: THE

LAST JEDI was the Rio's box office leader but nationally only made it to number 3, while BLADE RUNNER 2049 was the UK's most notable box office flop. The remainder of the list comprises the usual mix of idiosyncratic and delightful titles. It was good to see the success of diverse indie gems such as LADYBIRD and THE DEATH OF STALIN alongside the more expected THREE BILLBOARDS OUTSIDE OF EBBING, MISSOURI and DUNKIRK. Only one non-English language title, THE HANDMAIDEN, made it to the Top 20 this year. The Rio has continued its commitment to showing World Cinema, but in 2017-18 just 11 of the year's 72 first run films were subtitled. More cause for celebration is that the total of 72 is a record total number. This was due partly to the willingness of film distributors to be more flexible in their demands, but, more delightfully, to the Rio Event of the Year – the arrival of Screen 2.

The second screen, which opened at the beginning of January, is a giant step forward in many respects, not least in terms of programming. A wider range of titles is now feasible, as is showing the latest releases sooner than would have previously been possible. The option of extending a successful run from upstairs to downstairs (and occasionally *vice versa*) has proved both an invaluable source of income and a way of keeping film distributors happy. Of course, the huge difference in seating capacity between Screens 1&2 (402/28) means that films showing exclusively in the new screen are unlikely to figure in the year's Top 20, so it is percentage capacity that reveals the winners. With many shows sold out, there have certainly been more winners than losers with non-stop sold out shows of such diverse titles as THE PARTY, LOVELESS, HAVE A NICE DAY and I AM NOT A WITCH.

As usual, the seemingly endless stream of new releases (555 this year), available from an ever increasing number of sources, is just part of the story at the Rio. Retrospective and catch-up programming featured strongly in the continuing monthly Classic Matinee slot for Senior Citizens, Sunday afternoon and the Family Matinee presentations during school holidays. This year titles ranged from Hollywood greats such as SOME LIKE HOT to Black History Month programme BLACK BRITAIN. A series of Russian classics commemorated the centenary of the 1917 revolution, while younger audiences caught up with everything from FROZEN to CAPTAIN UNDERPANTS. The late how found a new lease of life especially with programmes in collaboration with NTS Radio. The satellite streaming N.T. Live! Strand was a regular event throughout the year with the revivals of the Stephen Sondheim musical FOLLIES and Edward Albee's WHO'S AFRAID OF VIRGINIA WOOLF? being the most popular theatrical nights out.

Satellite broadcasts also attracted audiences for a growing number of special events, with dissident artist Ai Weiwei (HUMAN FLOW) and acting legend Michael Caine (MY GENERATION) the top attractions. Equally popular were live on stage at the Rio appearances of some very special guests which produced numerous memorable moments. Among the highlights: explorer Bruce Parry introducing TAWAI - A VOICE FROM THE FOREST; journalist and filmmaker John Pilger discussing THE COMING WAR ON CHINA; actor and writer Alice Lowe talking about her directorial debut PREVENGE; comedian Stuart Lee enthusing over THE BALLAD OF SHIRLEY COLLINS; legendary documentary maker Molly Dineen on stage with Blacker Dread the equally legendary subject of her latest film; and vehicle designer Peter Stevens with a different take on those four-wheeled classics AMERICAN GRAFFITI and TWO LANE BLACKTOP.

Festivals continue to proliferate and for the first time this year we were delighted to give a London home to two nationwide travelling festivals, The Right Now Festival and The Kendal Mountain Festival. They joined The East End Film Festival, the London Short Film Festival, the London Feminist Film Festival and Fringe! as not to be missed dates in the film enthusiast's annual diary. We also collaborated with a number of external ventures such as Edible Cinema's epicurean screening of CITY OF LOST CHILDREN; streaming subscription service MUBI contributed both a panel discussion on the work of French film maker Maurice Pialat and a live music performance from HAVE A NICE DAY's Shanghai Restoration Project; and with local music film promoter Commune, we showed RAVING IRAN, the success of which has secured it a place in this year's Top 20.

Alongside the weekly Parents & Babies shows and Hard-of-Hearing captioned screenings whenever available, the Rio's commitment to the local community was much in evidence throughout the year. As has been the case since its modern beginnings in 1979, the Rio is available to community, arts and campaigning

organisations for screenings and discussions. The late Jeanne Moreau (to whom we paid tribute in October) once described Cinema as “the mirror of the world”. This year, public screenings, discussions and fundraisers reflected many of today's major issues – discrimination, Brexit, gentrification, homelessness and the refugee crisis. We joined with groups such as Girls in Film and Hackney Pride 365 for events and there were visits from Mayor of Hackney Philip Glanville and local MP Diane Abbott alongside community screenings of BLACK PANTHER, THE HOUSE ON COCO ROAD and I AM NOT YOUR NEGRO.

Box Office Admissions April 2017 to March 2018.

Film Title	Admissions
BLADE RUNNER 2049	4132
THREE BILLBOARDS OUTSIDE EBBING, MISSOURI	4062
STAR WARS: THE LAST JEDI	3381
THE DEATH OF STALIN	2612
LADYBIRD	2197
THE SHAPE OF WATER	2172
DUNKIRK	2031
CALL ME BY YOUR NAME	2029
PHANTOM THREAD	1862
THE FLORIDA PROJECT	1707
BABY DRIVER	1499
THE HANDMAIDEN	1317
DETROIT	1226
MOTHER!	1100
THE BEGUILED	1094
THE SQUARE	1026
MOLLY'S GAME	910
WIND RIVER	896
RAVING IRAN	803
*ISLE OF DOGS	778

*N.B. ISLE OF DOGS began showing at the very end of March 2018. It went on to become a major box office success.

Sustainability

Our journey in making the Rio a pioneer and flagship cinema in environmental sustainability has moved forward.

Most noticeably, with the exterior works, financed by our recent RioGeneration fundraising campaign. This will see the installation of LED lighting to replace both the old neon tubes and the canopy lighting.

Our second screen opened this year, with modern energy efficient lighting throughout. Screen 2 is so well insulated it requires no heating whatsoever. The basement bar works are also underway which will see energy efficient lighting put in place too.

The seats for screen 2 have been upcycled from a private London screening room. The seats were originally made for the Covent Garden Hotel and cost in excess of £1000 per seat.

An energy audit has taken place, with a focus on our air con, extraction and heating system. Results will give us a better idea of our energy usage in this area and where improvement can be made. We also work with

Unfrack.me in regards to energy providers and will be getting quotes from green energy organisations this year.

Most of the café's disposable items are recyclable or biodegradable, and most of them are also made of non-plastic bio/environmentally-friendly materials. We have got rid of plastic straws in favour of paper ones.

Much of our retail stock is supplied from local businesses who aim to use Fairtrade, natural ingredients where possible. This means that products deliveries are only over a short distance, thus helping us reduce our transport carbon footprint. Where our stock is not local, we try hard to source Fairtrade UK products.

Companies we use include Karma Cola, Mama drinks, Sacred Spirits company, Rejuice, Kokoa hot chocolate, Hackney Brewery, Hackney Pirate, Hackney Gelato, Happy Endings Ice-cream sandwiches, Doisy and Dam chocolates and Mr Singh's spicy crisps.

All of our café cleaning products and handwash are environmentally friendly, and whenever possible we refill containers.

Lastly, we have joined Refill London, a free water bottle refill scheme launched by Thames Water and City to Sea and supported by London Mayor Sadiq Khan, making the Rio one of the refill stations in London. An average Londoner uses 175 plastic water bottles a year. The trial scheme is hoping to reduce that number by offering free refill in major cities in the UK.

Membership

Membership continues to be the main cornerstone of what the RIO is all about and during the fundraising period we expanded the membership offer to include Rio Bravo single and joint packages with added benefits, sales of these have grown throughout 2017 and 2018.

For the financial year ending of March 2018 we sold 767 memberships, an increase of 11% on the previous financial year, this broke down to 394 classic single memberships, 303 classic joint, 39 Rio Bravo single, 21 Rio Bravo joint and 5 life memberships. This gives membership numbers of 436 single and 326 joint memberships totalling 1088 members + 53 existing life members. For extra membership benefits we have partnered with local Dalston restaurants for our customers who like to eat before or after their film, we have been able to offer substantial discounts on food bills and even free pizzas.

Website

The website is one of the main sources of information about the programme and the cinema. As such we ensure it is constantly updated with relevant information and we also look to improve the usage process and to make the online booking process as simple as possible. We have recently created a Members private area with exclusive information and offers.

Another recent innovation allows customers to be able to buy gift vouchers online.

As part of the RIOgeneration activity we introduced a very successful merchandise line with t-shirt designs based on vintage Rio brochures, stickers, mugs, baby clothes and our exclusive limited edition Tatty Devine jewellery collection. This proved very popular and we now have our own online shop.

As ever with customer service we listen to and actively seek feedback on the website and our social media, and work on ways to ensure it remains easy to use, looks great and provides the best information, whether you are on a desktop or via a tablet or smart phone.

Social media numbers

Facebook followers have increased by 11%

April 2017 = 3342
April 2018 = 3717

Instagram followers have increased by 30%

April 2017 = 1478
April 2018 = 2120

Plus we have two new Instagram Rio accounts - Rio Design (290 followers) and Rio Anime (62 followers)

Twitter followers have increased by 4%

April 2017 = 17560
April 2018 = 18300

YouTube – we have restarted the Rio Cinema channel and host the latest film trailers and our own films and animations.

Google – we use all the Google business tools to ensure we stay at the top of search results, and have active up-to-date programme information as the first result when people search for the Rio, or if they look at where films they want to see are playing in London. This generates the majority of new first time customers to the cinema.

Community

Our long running (since 1984) monthly Classic Matinee continues to be a strong draw with very loyal customers, this year we have shown a more varied mix of classic films, recent quality features and, for the first-time, documentaries. The best attended film was VICTORIA & ABDUL with 125 people, and the average attendance was 94. We have also continued to bring in relevant third party local organisations, for instance Hackney Pirates did a short presentation of their work and asked for volunteers to assist children at the after-school reading club, which resulted in several of our regulars going along to help with child literacy. As well as the able-bodied over 60s who enjoy the social aspects, our Classic Matinee screenings offer a once a month treat for care home residents and dementia sufferers and is often their only contact with the outside world. We have removed seats in the stalls area and can accommodate up to 20 wheelchair bound film fans.

From time to time we are approached to help raise funds and awareness of very worthy causes. This year we hosted a fundraiser to help support and get persecuted gay men out of Chechnya; a Sierra Leone Mudslide Crisis fundraiser for which we screened Mercury Prize winner Sampha's film PROCESS and short films shot in Freetown to raise funds for two charities, Educaid – getting schools affected by the disaster back in action, and Tacugama, a chimp sanctuary on the mountain hit by the mudslide, to help fund their environmental work. To mark Black History Month we hosted a screening of I Am Not Your Negro in association with Camden Unison which was followed by a discussion with Diane Abbott MP, representatives from Camden UNISON and the Camden Black Workers' Group; Shelter manned a stall in the lobby, and did a short presentation on their work to help raise awareness of the invaluable work they do in the Dalston area; And Stoke Newington Cat and Dog Rescue screened the Turkish documentary Kedi to raise funds for their continued work in Hackney.

On December 1st we hosted a World Aids Day Christmas lights event, which was part of Pride 365, Hackney's year-long celebration of the borough's LGBTQI+ culture. The lights were switched on by the Mayor Philip

Glanville who said: “I’m proud to finish the celebrations at one of the borough’s oldest institutions, the Rio, which has a long and proud history of supporting LGBTQI+ films and filmmakers as well as hosting regular events that bring the whole of Hackney’s community together, no matter what sexuality, gender or background.” The evening was backed by the Terrence Higgins Trust and the council, and the Christmas tree was donated by Harringay firm We Tree Kings.

Young audiences are always a very central part of the Rio’s community work both during term time and during the holidays. In addition to the work we do with local schools, the new second screen has allowed us to offer a wider variety of films and events, from family films during holidays, to music events and even a swing dance event in partnership with Shagpile. Instagram and Facebook we have set up an anime fan club to hold regular screenings of these cult films and we hosted our yearly red carpet event for Hackney Pirates a charity who work with local children to build reading, literacy and social skills. This years film was ALIEN ALLITERATION, a short film written and filmed and acted by local children, and presented on the big screen at the Rio, introduced on stage by the young filmmakers themselves to an packed audience of their friends and families.

We have also hosted two late show music based events for local Grime artists, with a sold out show for Risky Roads and also an event to for female Grime musicians screening a documentary called This is our Culture with panel event and performances afterwards.

To support local LGBTQI+ young artists and craft makers, as part of Fringe! we hosted our first zine and craft fair in the lobby and circle lounge areas, which proved hugely successful, and certainly something we will look to repeat.

Schools

Our education programme continues to develop ways of integrating film and the history of the Rio into the curriculum of local schools. Attendance in 2017 was affected by government funding cuts, which meant that local schools did not have the financial resources for educational activity outside of school, but additional school funding in 2018 has seen most schools able once again to bring groups of students to the Rio.

We support the BFI funded charity Into film which has its main schools film festival in the autumn term, but is now expanding with additional screenings in the Spring term. This year, as well as screening films, we have brought international filmmakers in to talk to local school children about their various careers in the industry.

We now also offer our talk about the Rio and its place in cinema history for school children.

As a result of local school teachers attending the annual open House weekend tours, we were approached to offer school groups a similar history tour and on-screen slide show about the history of the Rio, of film-making and of cinema going in East London. We offer these very popular events in various formats and lengths depending on the age of the children and the educational context of their studies. We cater for sixth formers down to year 3 and 4 KS2, older media studies groups get a more film history focussed presentation, while younger groups get a shorter more fun version, we also do a class in architectural archaeology, where we talk about how cinema buildings in the area have been adapted for other uses and offer a walking tour map for them to use on their way back to school.

Archive

The Rio has an extensive archive of materials from its beginning in 1979 through to the present day, we have been working through this incredible amount of material to put it into order, and to make it available for use

by students, researchers and to contextualise film and festival events. We have also begun the restoration and digitisation of the Tape Slide archive, a unique education programme and contacting those who ran it, we hope to bring this huge collection of images from 1980's Hackney back into public access as it was originally meant to be.

REGISTERED COMPANY NUMBER: 01409066 (England and Wales)
REGISTERED CHARITY NUMBER: 277415

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018 FOR THE RIO CENTRE (DALSTON) LIMITED

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

THE RIO CENTRE (DALSTON) LIMITED

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for the Year Ended 31 March 2018

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THE RIO CENTRE (DALSTON) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Rio Centre (Dalston) Limited (the "Company") is a registered charity incorporated as a Company Limited by Guarantee. The organisation's day-to-day activities are carried out by a staff team led by Executive Director Oliver Meek. The Charity offers no "zero hours" contracts.

The Charity's core activity is to run the Rio Cinema, an independent cinema with a unique policy of community access and local involvement. The cinema is open 364 days of the year, and its wide-ranging and varied programme presents approximately 1,300 screenings annually incorporating: main feature films, programmes for children and the elderly, special events, festivals and independent films. The Rio provides a focal point for the area and also convenient and economical access to cinema for a wide range of Londoners and regularly offers discounted tickets both to the general public and targeted at specific groups.

Public benefit

The Directors have considered the Charity Commission guidance on public benefit and consider that the activities of the charity provide public benefit within the following charitable purposes:

1) THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCE
The Rio promotes an appreciation of the best of world cinema for the local community in the London Borough of Hackney and neighbouring boroughs. Through participation in film festivals showcasing work from around the world, the Rio demonstrates its commitment to providing local residents with as diverse a programme of high-quality cinema as possible.

2) THE ADVANCEMENT OF CITIZENSHIP OR COMMUNITY DEVELOPMENT
Cinema itself is a communal experience, an accessible art form that attracts a diverse and wide range of people. The Rio provides a home to film festivals that reflect the diversity of the local population, featuring films that may otherwise go unseen in the UK. These screenings provide an opportunity to learn about one another's cultures and heritage - aiding and developing community relations. The Rio also provides an outlet for local community organisations and charities to promote their causes, both through public screenings and our education programme.

3) THE ADVANCEMENT OF EDUCATION
The Rio Centre's extensive programme of schools screenings provides an invaluable adjunct to the class work of local schools, and is viewed by teachers as a significant educational resource. Filmmaking and animation workshops provide children with an introduction to the principles of filmmaking and animation.

4) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE
The Rio is determined to make film as accessible as possible to the local community, and therefore seeks to provide low cost access to the cinema for people on benefits and for children to facilitate the widest possible access to its services. The Rio's monthly Classic Matinée aims to reduce feelings of isolation for older people and enrich life of those in care, providing local older people with an opportunity to socialise, enjoy a film and also free tea and cake.

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

ACHIEVEMENT AND PERFORMANCE
Charitable activities

The period of this report covers one of the most significant years in the Rio's existence, with the opening of the second screen in the basement of the Rio in late 2017. The success of this second screen has allowed us to cement our position as an independent community cinema and resource centre. This new screen was a major landmark in our RIOGeneration campaign, which was one of our key focuses this year alongside strengthening our community activities.

RIOGeneration

RIOGeneration is our ongoing plan to extend the reach of the Rio as a cultural cornerstone of our area and preserve it for future generations, as a response to the changing economics of cinema. The second screen opened and provided members and patrons with a more intimate film experience than on our main screen and access to a wider variety of films and other events. This new screen has frequently been sold out, offering a wider range of repertory and community cinema, including documentaries, independent film, festival films and more risky fare. It also frees up the main screen to host more major one-off events, with the primary film of the week moving to the second screen, which means our programme is more adventurous and we can also generate more revenue, plus retain good relationships with distributors.

The second screen could simply not have happened without our members. A large percentage of our members made financial contributions to our crowdfunding campaign, and we thank them again for helping to ensure the Rio's future. The message the Rio has put out there is that we are very much alive and thriving at the heart of the community.

There has also been major refurbishment work to the inside and the exterior and the building, stretching across the period of this report and beyond. The building looks better than it has done for decades.

RIOGeneration has been delivered with amazing value for money on budget, and this is testament to the detailed planning of Executive Director Olly Meek and his team to whom the trustees and members owe a great debt of gratitude.

Community

Alongside our main cinema offering of the latest contemporary releases, with a independent skew, we have extended our ability to welcome community screenings, school screenings, film festivals and special events. These events have represented the range of our local community, representing the many different cultural groups on our doorstep, the LGBTQ community, our older audience, and campaigning groups. The second screen has been transformative in allowing us to do this even more.

Our staff are also part of our community and their performance has been significant this year, with customers noticing the improvement in customer service and morale.

FINANCIAL REVIEW
Financial position

The figures to March 2018 show an improvement in the cinema's financial figures compared to 2016-2017, with a small but meaningful profit.

This is partly due to the absence of a one-off event like the redundancies of the previous year, but also recognises the income from the RIOGeneration project and a generally better performance of our films, bar and café takings and private hires. Compared to the previous year, ticket sales are up £95,000 and bar and confectionary sales up £36,000 - we are delighted that we are attracting more patrons and that those who attend are spending more per head than ever and bringing us closer to an industry standard. The staff of the Rio is to be thanked for their hard work this year in ensuring we have surpassed our targets in these areas. It remains a key aim for the coming years that we can offer staff the London Living Wage, when affordable to do so.

Reserves policy

The trustees deem it prudent to hold three months running costs in current assets. The Charity currently holds less than the required reserves, due to the expenses required for RIOGeneration, but is satisfied that the performance of the cinema is good and these can be raised to a sustainable level thanks to the income generated by the RIOGeneration projects

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

FUTURE PLANS

We are planning to continue RIOGeneration, with a bar for the 2nd Screen, and an analysis of further options for better use of the building. We also plan to further our Sustainability endeavours and to assess the potential for introducing the London Living Wage. Any further major projects will be subject to the possibilities of raising further financing from grants and other funding sources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01409066 (England and Wales)

Registered Charity number

277415

Registered office

107 Kingsland High Street
London
E8 2PB

Trustees

A Brooke	
J Firkins	Treasurer (from 6.7.16)
J Lessard	Treasurer (until 6.7.16)
P Lyons	Chair
C Phillips	
E C G Roe	- resigned 21.4.17
Mrs A R Collins	
C Casciani	
M Reinink	
Ms J Culley	- appointed 21.4.17

Company Secretary

Ms A Rees

Auditors

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Solicitors

Dechert LLP
160 Queen Victoria Street
London
EC4V 4QQ

THE RIO CENTRE (DALSTON) LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Rio Centre (Dalston) Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Nov 8, 2018 and signed on its behalf by:

Charles Phillips
Charles Phillips (Nov 8, 2018)

C Phillips - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE RIO CENTRE (DALSTON) LIMITED

Opinion

We have audited the financial statements of The Rio Centre (Dalston) Limited (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE RIO CENTRE (DALSTON) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jeffrey Warin BSc FCA (Senior Statutory Auditor)
for and on behalf of Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Date: Nov 12, 2018

THE RIO CENTRE (DALSTON) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,686	59,833	90,519	37,337
Charitable activities	4				
Cinema		719,389	-	719,389	608,488
Investment income	3	15	-	15	22
Total		750,090	59,833	809,923	645,847
EXPENDITURE ON					
Raising funds	5	265,936	-	265,936	192,031
Charitable activities	6				
Cinema		477,484	28,874	506,358	461,037
Total		743,420	28,874	772,294	653,068
Exceptional Items		-	-	-	(58,371)
NET INCOME/(EXPENDITURE)		6,670	30,959	37,629	(65,592)
RECONCILIATION OF FUNDS					
Total funds brought forward		97,642	221,603	319,245	384,837
TOTAL FUNDS CARRIED FORWARD		104,312	252,562	356,874	319,245

The notes form part of these financial statements

THE RIO CENTRE (DALSTON) LIMITED

BALANCE SHEET
At 31 March 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	13	79,188	272,369	351,557	277,731
CURRENT ASSETS					
Stocks	14	7,252	-	7,252	3,855
Debtors	15	18,502	-	18,502	12,595
Cash at bank and in hand		126,673	(19,808)	106,865	112,013
		152,427	(19,808)	132,619	128,463
CREDITORS					
Amounts falling due within one year	16	(110,974)	-	(110,974)	(86,949)
NET CURRENT ASSETS/(LIABILITIES)		41,453	(19,808)	21,645	41,514
TOTAL ASSETS LESS CURRENT LIABILITIES		120,641	252,561	373,202	319,245
CREDITORS					
Amounts falling due after more than one year	17	(16,328)	-	(16,328)	-
NET ASSETS		104,313	252,561	356,874	319,245
FUNDS	19				
Unrestricted funds				104,313	97,642
Restricted funds				252,561	221,603
TOTAL FUNDS				356,874	319,245

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on Nov 8, 2018 and were signed on its behalf by:

Charles Phillips
Charles Phillips (Nov 8, 2018)
.....
C Phillips -Trustee

.....
J Firkins -Trustee

The notes form part of these financial statements

THE RIO CENTRE (DALSTON) LIMITED

CASH FLOW STATEMENT
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
Cash flows from operating activities:			
Cash generated from operations	1	83,306	46,271
Interest paid		(4,323)	(6,596)
Net cash provided by (used in) operating activities		78,983	39,675
Cash flows from investing activities:			
Purchase of tangible fixed assets		(113,389)	(7,309)
Exceptional Items		-	(58,371)
Interest received		15	22
Net cash provided by (used in) investing activities		(113,374)	(65,658)
Cash flows from financing activities:			
New loans in year		53,546	-
Loan repayments in year		(24,303)	-
Net cash provided by (used in) financing activities		29,243	-
Change in cash and cash equivalents in the reporting period		(5,148)	(25,983)
Cash and cash equivalents at the beginning of the reporting period		112,013	137,996
Cash and cash equivalents at the end of the reporting period		106,865	112,013

The notes form part of these financial statements

THE RIO CENTRE (DALSTON) LIMITED

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2018

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.18	31.3.17
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	37,629	(65,592)
Adjustments for:		
Depreciation charges	39,563	29,659
Losses on investments	-	58,371
Loss on disposal of fixed assets	-	3,116
Interest received	(15)	(22)
Interest paid	4,323	6,596
Increase in stocks	(3,397)	-
(Increase)/decrease in debtors	(5,907)	6,086
Increase in creditors	11,110	8,057
Net cash provided by (used in) operating activities	83,306	46,271

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- at varying rates on cost
Fixtures and fittings	- 10% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Debtors
Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand
Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors
Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The accounts have been prepared on a going concern basis.

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Donations	52,727	6,379
Friends of Rio	27,792	20,316
Grants	10,000	10,642
	90,519	37,337

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
Europa Cinemas	-	10,642
Swire	10,000	-
	10,000	10,642

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Deposit account interest	15	22

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.18	31.3.17
		£	£
Film ticket sales	Cinema	496,102	401,803
Bar, confectionery & misc sales	Cinema	142,865	106,624
Screen advertising	Cinema	22,927	27,829
Hire	Cinema	52,782	51,021
School screenings	Cinema	4,713	11,265
Miscellaneous income	Cinema	-	9,946
		719,389	608,488

5. RAISING FUNDS

Other trading activities

	31.3.18	31.3.17
	£	£
Purchases	265,936	192,031

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Cinema	486,933	19,425	506,358

7. SUPPORT COSTS

	Governance costs
	£
Cinema	19,425

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Auditors' remuneration	3,625	3,625
Depreciation - owned assets	39,563	29,660
Deficit on disposal of fixed asset	-	3,116

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses
There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Key management remuneration
The trustee's consider the Key Management to consist of Executive Director, Assistant General Manager, Venue Manager and Audience Development Officer.

During the year the Key Management received remuneration totalling £109,791 (2017: £93,015) During 2017 a member of key management was made redundant and received a payment of £6,761.

10. STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	282,143	277,441
Social security costs	13,769	13,415
Other pension costs	3,261	3,402
	299,173	294,258

	31.3.18	31.3.17
	£	£
Wages and salaries	282,143	318,158
Social security costs	13,769	13,415
Other pension costs	3,261	3,402
	299,172	334,975

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
	35	14

No employees received emoluments in excess of £60,000.

During the year no employees (2017: 11) were made redundant and received payments totalling £0 (2017: £26,553).

11. EXCEPTIONAL ITEMS

During the previous year the charity incurred a number of one-off costs, which are outside of the ordinary operations of the organisation and have therefore been shown as exceptional items in order to provide a comparable operating surplus for the year.

Restructuring
The charity has undergone a major restructuring in the previous year, which included capital investment and redundancy costs. There are as follows:

	£	£
Funding received from Creative Skillset for consultancy costs		(7,244)
Consultancy costs	11,800	
Redundancy and pay in lieu of notice	40,716	
		52,516
		45,272

RioGeneration expenses
During the previous year the charity embarked on a re-generation of the cinema, one-off costs in the year were:

	£
Fundraising fees	6,750
Architects fees	5,000
Fundraising film	1,349
	13,099

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,579	3,758	37,337
Charitable activities			
Cinema	608,488	-	608,488
Investment income	22	-	22
Total	642,089	3,758	645,847
EXPENDITURE ON			
Raising funds	192,031	-	192,031
Charitable activities			
Cinema	448,357	12,680	461,037
Total	640,388	12,680	653,068
Net gains/(losses) on investments	(45,272)	(13,099)	(58,371)
NET INCOME/(EXPENDITURE)	(43,571)	(22,021)	(65,592)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward	141,213	243,624	384,837
TOTAL FUNDS CARRIED FORWARD	97,642	221,603	319,245

13. TANGIBLE FIXED ASSETS

	Short leasehold	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2017	389,580	452,115	841,695
Additions	-	113,389	113,389
At 31 March 2018	389,580	565,504	955,084
DEPRECIATION			
At 1 April 2017	159,581	404,383	563,964
Charge for year	11,400	28,163	39,563
At 31 March 2018	170,981	432,546	603,527
NET BOOK VALUE			
At 31 March 2018	218,599	132,958	351,557
At 31 March 2017	229,999	47,732	277,731

If leasehold property has not been revalued it would have been included at its historical cost of £9,000.

Leasehold property was valued at open market value on 31 March 2005 by the management committee on the basis of the annual rent due over the remaining period of the lease.

The Rio Cinema has a tri-partite agreement with Dcinex, the supplier of a digital projector and server which is held as a fixed asset. The agreement is that for every film shown from DCP (Digital Cinema Package) within the first five weeks of its release, the distributor will pay a VPF (Virtual Print Fee) to the supplier. Where a film is shown digitally but not from DCP (e.g. from DVD or Blu-ray) or where a film does not have UK distribution, the Rio Cinema pays a VPF. Payments made by the Rio Cinema are capitalised in the year of expenditure.

The digital projector is valued at £51,350

14. STOCKS

	31.3.18	31.3.17
	£	£
Confectionery	7,252	3,855

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	6,495	4,053
Prepayments	12,007	8,542
	18,502	12,595

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts (see note 18)	12,915	-
Trade creditors	55,195	31,731
Social security and other taxes	5,620	4,880
VAT	23,562	28,142
Other creditors	10,057	8,605
Accrued expenses	3,625	13,591
	110,974	86,949

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans (see note 18)	16,328	-

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.18	31.3.17
	£	£
Amounts falling due within one year on demand:		
Loans	12,915	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	16,328	-

19. MOVEMENT IN FUNDS

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted funds				
General fund	97,642	11,695	(50,242)	59,095
RioGeneration	-	(5,024)	50,242	45,218
	97,642	6,671	-	104,313
Restricted funds				
Revaluation reserve	229,999	(11,400)	-	218,599
Refurbishment fund	2,125	(2,125)	-	-
RioGeneration fund	(10,521)	44,483	-	33,962
	221,603	30,958	-	252,561
TOTAL FUNDS	319,245	37,629	-	356,874

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	750,090	(738,395)	11,695
RioGeneration	-	(5,024)	(5,024)
	750,090	(743,419)	6,671
Restricted funds			
RioGeneration fund	59,833	(15,350)	44,483
Revaluation reserve	-	(11,400)	(11,400)
Refurbishment fund	-	(2,125)	(2,125)
	59,833	(28,875)	30,958
TOTAL FUNDS	809,923	(772,294)	37,629

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	141,213	(43,571)	97,642
Restricted Funds			
Revaluation reserve	241,499	(11,500)	229,999
Refurbishment fund	2,125	-	2,125
RioGeneration fund	-	(10,521)	(10,521)
	243,624	(22,021)	221,603
TOTAL FUNDS	384,837	(65,592)	319,245

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	642,089	(640,388)	(45,272)	(43,571)
Restricted funds				
RioGeneration fund	3,758	(1,180)	(13,099)	(10,521)
Revaluation reserve	-	(11,500)	-	(11,500)
	3,758	(12,680)	(13,099)	(22,021)
TOTAL FUNDS	645,847	(653,068)	(58,371)	(65,592)

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

21. GUARANTEE STATUS

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, including any member up to one year after ceasing to be a member, such amounts as may be required not exceeding one pound.

THE RIO CENTRE (DALSTON) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	52,727	6,379
Friends of Rio	27,792	20,316
Grants	10,000	10,642
	90,519	37,337
Investment income		
Deposit account interest	15	22
Charitable activities		
Film ticket sales	496,102	401,803
Bar, confectionery & misc sales	142,865	106,624
Screen advertising	22,927	27,829
Hire	52,782	51,021
School screenings	4,713	11,265
Miscellaneous income	-	9,946
	719,389	608,488
Total incoming resources	809,923	645,847
EXPENDITURE		
Other trading activities		
Film royalties	209,311	149,099
Bar & confectionery purchases	56,625	42,932
	265,936	192,031
Charitable activities		
Wages	282,143	277,441
Social security	13,769	13,415
Pensions	3,261	3,402
Rent, rates and water	19,069	4,703
Insurance	10,671	11,955
Light and heat	18,681	18,132
Telephone	4,273	4,013
Postage and stationery	1,484	1,833
Publicity	1,148	95
Sundries	-	591
Building maintenance	31,730	26,933
Travelling	4,199	2,486
Equipment maintenance & hire	21,985	17,065
Subscriptions and licences	4,992	5,886
Carriage	2,212	2,538
Non film programme expenses	13,014	6,613
Training	1,041	2,245
Carried forward	433,672	399,346

THE RIO CENTRE (DALSTON) LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2018

	31.3.18 £	31.3.17 £
Charitable activities		
Brought forward	433,672	399,346
Consultancy	-	5,440
Riogeneration Expenses	9,375	1,180
Bad debts	-	700
Short leasehold depreciation	11,400	11,500
Fixtures and fittings	28,163	18,159
Loss on sale of tangible fixed assets	-	3,116
Loan interest	1,079	-
Bank & credit card charges	3,244	6,596
	486,933	446,037
Support costs		
Governance costs		
Auditors' remuneration	3,625	3,625
Accountancy and legal fees	15,800	11,375
	19,425	15,000
Total resources expended	772,294	653,068
Net income/(expenditure) before gains and losses	37,629	(7,221)
Exceptional items		
One-off costs	-	(58,371)
Net income/(expenditure)	37,629	(65,592)