



The Forum (Northallerton) Ltd
(A Charitable Company Limited by Guarantee)

Charity registration number: 1150546
Company registration number: 8110220

Annual Report and Financial Statements
For the Year Ended 31 August 2024

Legal and Administrative information

Trustees	Deborah Munton (Chair) Geoff Wall (Treasurer) Hazel Clayson (Treasurer)	Resigned 14/12/23 Co-opted member 15/11/23; Appointed 14/12/23
	Maureen Willoughby Alan Owens Paul Phillips Rob Bramley Janet Crampton Sue Thompson	Resigned 14/12/23 Co-opted member 16/08/23 Appointed 14/12/23
	Phil Jones	Co-opted member 25/9/23 Appointed 14/12/23 Resigned 9/5/24
	Mark Stott	Co-opted member 21/2/24
Name of Forum manager	Ian McCarthy	
Charity Name	The Forum (Northallerton) Ltd	
Other name the charity uses	The Forum Northallerton	
Registered Charity number	1150456	
Registered Company number	8110220	
Principal address and registered office	The Forum Bullamoor Road Northallerton North Yorkshire DL6 1LP	
Independent Examiner	Karen Wood ACMA CGMA Outsource Accounting services and Independent Examinations 2 Galligap Lane Osbalwick York YO10 3NR	
Bank details	Barclays Bank 1 Churchill Place London E14 5HP	

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Trustees' Report (including Directors' Report)

The Trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1 January 2019).

Objectives and activities

As set out in our Memorandum and Articles of Association, the charity's objects are to further or benefit the residents of Northallerton and the surrounding area, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said residents and the local authorities, voluntary, or other organisations, in a common effort to advance education, and to provide facilities in the interests of social welfare, for recreation and leisure-time occupation, with the objective of improving the condition of life for residents.

In furtherance of these objects, but not otherwise, the Trustees shall have power:

- to establish or secure the establishment of a community centre
- and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre, for activities promoted by the charity in furtherance of the above objects

Summary of main activities

Our core service provision is listed below and our intention remains to provide and where possible develop, extend and enhance the facilities and activities at The Forum to ensure a sustainable and viable facility for the future by undertaking the following:

- providing letting space to a wide range of individuals, clubs, other organisations and businesses serving the local business community, including local amateur performance groups;
- promoting a range of events including music, comedy and theatre;
- providing a programme of films, "Live Stream" and Event cinema;
- continuing to operate an equipment service, hiring staging, lighting, display equipment and keyboards for use at the Forum or other venues.

Achievements and performance during the year

In providing a programme of activity, we try to ensure that there is something on offer to attract all parts of our local community and all age ranges within that community.

Impacting the full range of programme in 23/24 has been the continued trend of customers leaving it until much later before committing to a ticket purchase. Whilst this is totally understandable in a challenging financial environment, it has led to a number of show cancellations where promoters have not been able to wait for potential late sales.

However, the Forum was still able to offer a great depth and breadth of programme, some highlights of which are laid out below.

During 23/24 the Forum programmed 217 separate performances across all genres including cinema. There were 22,517 admissions. This compares with 220 performances and 22884 tickets for the previous year.

Comedy continued to be one of our most successful genres with very good ticket sales for Seann Walsh, Russel Kane, Ed Byrne, Janey Godley and Count Arthur Strong, to name but a few.

Tribute Acts also continued to perform strongly with 11 different acts throughout the year celebrating the music of, for example, Queen, Pink Floyd, Elton John and Shania Twain.

Bingo that's Bonkers returned to the Forum in March. Again, a sell out evening, which whilst challenging to run, proved again a great night for bar takings.

During the course of the year we were able to provide 'An Evening With' Francis Rossi, Paul Young and Sir Bradley Wiggins.

For the children we programmed Danny and Mick - Temple of Delusion during the February school holidays and Tom Rolfe's Christmas Santa show which attracted an audience of over 2000 in performances over 4 days.

The Forum was pleased to again host our local amateur groups, who performed some wonderfully entertaining shows throughout the year. Northallerton Musical Theatre Company gave us the Wizard of Oz and Going Platinum, whilst Northallerton Amateur Variety Company performed Sleeping Beauty. The Allerton Players presented The Three Musketeers and Crash Bang Wallop Youth Theatre staged Six, Bugsy Malone and Les Misérables. Northallerton Male Voice Choir performed two concerts during the year.

The Forum was pleased to support the Rural Arts North Yorkshire travelling programme with three shows in November, April and May.

Our Annual Festival of Remembrance raised £1,178 which was donated to the Ben Hyde Trust and the Royal British Legion.

This year there were 93 performances across cinema, Royal Opera House, National Theatre Live and Event Cinema. The total number of tickets sold was 2,602. This compares with 3,524 tickets across 103 performances for the previous year. Average audience numbers were 28 (22/23: 34). Whilst local competition may have played a part in this reduction, it should also be noted that film selection was limited this year, particularly in the genres popular at the Forum, perhaps in part by the after effects of the screenwriters strike and Covid delays.

The most popular film of the year was 'One Life', where 202 attended, followed by 'The Great Escaper'. The most popular streamed event was 'Nye' from National Theatre Live.

Regular room hire arrangements with local groups have been maintained with some additional users coming on board. One off bookings for meetings and conferences have increased.

Scones 4 u continued to operate in the foyer on Thursdays. We offer them use of the kitchen and foyer space free of charge so that they can raise funds for their group. This activity allows young people with special needs to gain important life skills as well as being able to offer our local customers a chance to meet up and enjoy refreshments.

The summer offered a quieter time at the Forum for some general cleaning and maintenance to take place. Many of our volunteers joined staff cleaning, decorating and doing odd jobs to ensure our venue entered the new programming year in good condition. Thanks go out to all who took part.

During the early part of 2024 we were lucky enough to secure funding for some consultancy work. This was through the Theatres Trust 'Resilient Theatres' programme. After initial discussions with Theatres Trust, work was commissioned to advise us on fundraising, volunteer recruitment and retention and audience development. The report included a number of recommendations to improve or start work on these areas. The board supported the findings and recommendations and we continue to work through them in alignment with our overall priorities.

Finally, we are pleased to report a successful bid to the UK Shared Prosperity Fund. We have received £39,000 to improve our facilities and the customer experience. We have already refreshed the floors in the two halls, upgraded our CCTV and IT. Soon we can expect a new Box Office reception desk and new foldable seating.

People

Thanks in recognition of their hard work and commitment go to our small staff team which remains largely the same. Izzy Davidson, House Manager, left in December 2023. This role has not been replaced during the remainder of the 23/24 year.

The Forum could not operate without the dedication and hard work of our cohort of volunteers. Enormous thanks to this loyal band which currently numbers 83, with 23 new recruits having joined us during the 23/24 period. Before January 2024 an average of 33 different volunteers worked per month, after this date the figure rose to an average of 44 different people. During this year our volunteers gifted us with 4353 hours of their time (1562 separate shifts). In financial terms this would represent in the region of £50,000 (excluding on costs), which further demonstrates the importance of the work they do in continuing to maintain the Forum as a viable venue.

Hazel Clayson (treasurer), Sue Thompson and Phil Jones were appointed to the board at December's AGM after periods as co-opted members. At this time Geoff Wall (treasurer) stood down from the board after many years of loyal service; without his careful husbandry of the finances the Forum would not have developed so well over the years. In addition, thanks go to Janet Crampton who also stood down in December. We wish them both well in their new endeavours. Mark Stott was co-opted to the board in February 2024 and Phil Jones resigned in May 2024.

Towards the end of this year the Board have undertaken a review of the skills and experience considered relevant to the operation of the Forum. This has been used to guide a skills audit of both trustees and volunteers, the results of which are currently being correlated. The results of the trustee exercise will be used to inform future recruitment to the board to enable us to have the right mix of skills and experience around the table. The volunteer exercise will allow some of our volunteers to expand their roles, taking on new responsibilities which will give them more flexibility and the opportunity to use their skills and experience whilst benefiting the overall effectiveness of the Forum.

Looking to the future

We look forward to celebrating the Forum's 50th Anniversary during 2025.

We hope to use this as a vehicle to raise the Forum's profile, launch a new volunteer recruitment drive, and bring in new trustees with specific skill sets. We will also be exploring ways to increase our fundraising activity in an effort to establish financial stability into the future.

We will continue to develop our Business Plan and further deliver on some of the recommendations in our Theatres Trust report.

We look forward to working closely with new colleagues at NYC to improve the building for the benefit of the local community.

Financial review

The statement of financial activities on page 11 shows a net income for the period of £51,479 (22/23: net income of £6,002) of which £13,789 relates to unrestricted funds and £37,690 to restricted funds (22/23: £6,002 unrestricted funds only). Total funds at 31 August 2024 were £228,080 (22/23: £176,601) including unrestricted funds of £184,636 (22/23: £170,847) and restricted funds of £43,444 (22/23: £5,754).

The principal funding sources of the charity are described in note 2 of the accounts and were Forum events, letting fees, cinema and livestream screen showings and the bar and refreshments sold at these events. As mentioned in the Directors' report on page 5, a grant of £38,918 (22/23: £nil) was received from the UK Shared Prosperity fund to improve our facilities and the customer experience and is described in more detail in note 10 to these accounts.

Reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level of between 3 and 6 month's operating expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This has increased in 23/24 as a result of increased utility and staffing costs. Unrestricted reserves are also maintained to cover the net balance of our fixed assets.

As in previous years when this has been highlighted in our report, the Board also recognise the potential financial consequences of any forthcoming appeal by HMRC in respect of a national case involving the definitions underpinning the Cultural Exemption arrangement that the Forum relies upon at present. If successful this may have significant financial implications for the Forum, but we have been unable to obtain any assurance from HMRC on what would happen if they succeeded in this appeal in respect of backdating liability. With regard to this, the Board continues to consider it prudent not to commit the whole of the uncommitted restricted reserve at this time until the position is clear.

Principal sources of funds

The charity's principal funds come from the hire of premises and the surpluses on events promoted by the Forum, together with the surplus on bar and catering activities linked to those uses.

Principal risks

The principal risks currently faced by the Forum are similar to those faced by many other smaller charities in the UK. We face challenges in replacing trustees (all of whom are volunteers), particularly those with specific skills. The support of our volunteers is essential to in providing box office, stewarding and barkeeping roles and being unable to recruit and train new volunteers would reduce the number of events we could safely offer. The continuing cost of living crisis impacts our ability to arrange a full programme and attract viable audiences for at least some of our events and also has a potential impact on the number of organisations wishing to hire our meeting spaces. Utility, salary and other costs also continue to rise with the cost of living and the impact of governmental budget decisions. We also continue to assess the medium-term impact of the new cinema in Northallerton on the viability of our own screen-based offering. Although we always aim to set a break-even budget, all of the above makes this more challenging every year, meaning that we need to continue to explore alternative funding to ensure financial stability over the forthcoming years.

Relationships with related parties

The Forum leases its building from North Yorkshire Council on a peppercorn rent and the lease is based on the understanding that the building continues to be used for the community purposes envisaged in the charity's Memorandum and Articles. To monitor this, representatives of the Board have liaison meetings with the Council to deal with any issues affecting the services we provide and the viability of the charity, as well as dealing with any building related issues relevant to the lease.

One of our trustees, Alan Owens, manages a band which is involved in Forum events. On occasion payments are made by the Forum for band fees and expenses all of which went to other members of the band. In 23/24 these amounted to £1,150 (22/23: £600).

Structure, governance and management

The Forum is a company limited by guarantee and is governed by a Memorandum and Articles of Association. It was incorporated under the Companies Act 1985 on 19 June 2012 and obtained charitable status on 21 January 2013.

The Trustees are also the directors for the purpose of company law. None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The appointment of Trustees is a matter for vote by Members at an Annual General Meeting (AGM) or Extraordinary meeting arranged for this purpose. The Memorandum and Articles of the charity (clauses 30-38) set out in detail the role of Trustees and the Members of the charity at such a general meeting to appoint or re-appoint trustees. At each AGM one third of the trustees will be asked to stand down, based on length of service, but may seek reappointment. The Board of Trustees has the power to co-opt (clause 37) additional trustees but only until the next AGM at which point their re-election will be a matter for vote at the meeting. No external body is entitled to appoint a trustee.

New trustees are inducted by the Chair based on the standard documentation provided by the Charity Commission. They are made aware of specific responsibilities in respect of the Forum (for example the collective role of the Board in respect of the Annual Report and Accounts), of which they are reminded at relevant points in the annual cycle.

All trustees receive the update from the Charities Commission on key developments, and the Forum has membership of the National Council for Voluntary Organisations (NCVO) which provides regular updates and bulletins on a range of governance matters. A summary of those relevant to the working of the Forum will be raised at the Board. Appropriate Board members take advantage of relevant training provided by external organisations, a summary of which is shared at Board meetings.

During 2023-24 the Board has operated 4 subgroups involving some Board members:

- Volunteer – works to maximise recruitment and retention and improve the volunteer experience
- Health and Safety and facilities – works to review health, safety and building facilities, ensuring compliance and best environment for users
- Finance – works with the manager to review and develop budget plans
- Grants and fundraising – works to explore new funding streams to ensure financial stability in the future

The Forum manager leads a small team of full time and part time staff and has delegated responsibility for the day to day running of the Forum. He is held to account by the Board through monthly meetings to which detailed financial and management reports are provided. The Board works closely with the team to ensure that the charity's objectives are met and resources are deployed as effectively as possible.

The Forum has agreed a Pay policy which sets out the way decisions on pay and conditions of service will apply. Pay and remuneration of the Forum Manager and staff is reviewed annually in April and takes into account relevant comparators, Government decisions on the National Living Wage, the business plan and the financial position.

As described in the summary of the year, the Board have undertaken a skills audit in 2024 which will be reviewed next year and action taken as appropriate.

Statement of Trustee's responsibilities in relation to financial statements

Company Law requires the Directors (Trustees) to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for the year. In preparing those financial statements the Directors (Trustees) are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material items disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue on that basis.

The Directors (Trustees) are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information

In so far as the Trustees are aware:

- there is no relevant information of which the Charity's Independent Examiner is unaware;
- the Trustees have taken the necessary steps to be aware of the information which would be relevant for independent examination purposes and have communicated them to the Independent Examiner

Exemptions

The Company has taken advantage of the small companies' exemption in preparing the annual report and financial statements on pages 1 to 19.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit in taking decisions on the operation of the Forum and in compiling this Annual Report and Accounts.

Declaration

The Trustees declare that they have approved the Trustees' report (including directors report) on pages 1 to 19.

Signed on behalf of the Charity's Trustees/Directors

Signatures



Full Names

Deborah Munton

Hazel Clayson

Position

Chair of Trustees

Trustee

Date

26 November 2024

26 November 2024

Independent Examiner's report to the trustees of The Forum (Northallerton) Ltd

I report on the accounts of: **The Forum (Northallerton) Ltd**

For the year ended: **31st August 2024**

Which are set out on pages 11 to 19

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 1 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 386 of the Act; or
2. the accounts do not accord with those records
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Wood (ACMA)

Date:

Outsource independent examination service
2 Galligap Lane
Osbalwick
York
YO10 3NR

Statement of Financial Activities

Including income and expenditure account

For the year ended 31st August 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	953		953	5,528	-	5,528
Charitable Activities	2	410,252	38,918	449,170	369,646	-	369,646
Investments	2	2,731		2,731	622	-	622
Total income		413,936	38,918	452,854	375,796	-	375,796
Expenditure on:							
Charitable activities	3	395,147	6,228	401,375	369,794	-	369,794
Other expenditure		-	-	-	-	-	-
Total expenditure		395,147	6,228	401,375	369,794	-	369,794
Net income/expenditure for the reporting period		18,789	32,690	51,479	6,002	-	6,002
Transfer between funds		(5,000)	5,000	-	-	-	-
Net incoming/ (outgoing) resources		13,789	37,690	51,479	6,002	-	6,002
Total funds at 1 September 2023	10	170,847	5,754	176,601	164,845	5,754	170,599
Total funds at 31 August 2024	10	184,636	43,444	228,080	170,847	5,754	176,601

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Balance sheet

As at 31 August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed tangible assets	5		8,731		13,007
Current assets					
Stock	6	3,599		3,092	
Debtors	7	1,532		9,196	
Cash at Bank – Barclays	8	333,296		230,657	
		<u>338,427</u>		<u>242,945</u>	
Current liabilities					
Creditors	9	<u>(119,078)</u>		<u>(78,719)</u>	
Net current assets			219,349		164,226
Creditors falling due after more than 1 year			-		(632)
Total assets less current liabilities			<u>228,080</u>		<u>176,601</u>
Income funds					
Unrestricted funds	10		184,636		170,847
Restricted funds	10		43,444		5,754
Balance at the end of the year			<u>228,080</u>		<u>176,601</u>

For the year ending 31 August 2024, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.



The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Trustees on 20 November 2024.

Signed on behalf of all the Trustees/Directors:

Signed	Print name	Date of approval
	Deborah Muntun Chair of Trustees	26 November 2024
	Hazel Clayson Trustee	26 November 2024

Signature of director authenticating
accounts being sent to Companies House

Signature	Date
	26 November 2024
Deborah Muntun	

Notes to the Financial Statements

For the year ended 31st August 2024

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £.

(b) Going concern

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future. As a result, the financial statements have been prepared on a going concern basis.

(c) Income

Income is recognised when the charity is legally entitled to it after any performance conditions are met, the amounts can be measured reliably and it is probable that income will be received.

Cash grants and donations are recognised on receipt. Performance related grants are only included when the charity has met the performance related conditions.

Deferred income - we defer pre-sale of tickets for future events, including monies from third party events where we act as ticketing agent. For our own events income is brought into the income and expenditure account at the date the show takes place. For third party events the income (alongside related costs) is dealt with as part of the post show settlement. Bank interest is recognised when receivable by the charity.

The value of any voluntary help is not included in the financial statements but is described in the Trustees' Annual Report on page 6.

(d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

(e) Stocks

Stocks are stated at the lower of cost or net realizable value.

(f) Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Tangible fixed assets

Tangible assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. Assets are capitalised if they can be used for more than one year, and cost over £5,000 (though a lower sum may apply at the discretion of the Board).

Depreciation is recognised to write off the cost of assets less their residual values over their useful lives on the following basis:

Plant and machinery	10 years straight line basis
Furniture and fixtures	5 years straight line basis
Equipment	10 years straight line basis

2. Analysis of income

Analysis		Unrestricted funds 2024	Restricted funds 2024 (note 10)	Total funds 2024	Unrestricted funds 2023	Restricted funds 2023 (note 10)	Total funds 2023
		£	£	£	£	£	£
Donations	Donations and gifts	953	-	953	837	-	837
	Unredeemed gift vouchers and credit notes treated as donations	-	-	-	4,691	-	4,691
	Total	953	-	953	5,528	-	5,528
Charitable activities	Letting fees including commission on ticket sales	82,918	-	82,918	73,963	-	73,963
	Forum events	206,077	-	206,077	185,635	-	185,635
	Cinema	8,862	-	8,862	13,792	-	13,792
	Live stream and event cinema	14,610	-	14,610	11,080	-	11,080
	Bar	54,437	-	54,437	50,253	-	50,253
	Catering and sale of refreshments	23,637	-	23,637	21,943	-	21,943
	Equipment hire	5,619	-	5,619	4,996	-	4,996
	Box office card fees	12,363	-	12,363	7,193	-	7,193
	Other	1,729	38,918	40,647	791	-	791
Total	410,252	38,918	449,170	369,646	-	369,646	
Income from investments	Interest income	2,731	-	2,731	622	-	622
TOTAL INCOME		413,936	38,918	452,854	375,796	-	375,796

3. Analysis of expenditure

	Analysis	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Expenditure on charitable activities	Forum events		143,883	888	144,771	142,079	-	142,079
	Cinema (including projector)		4,718		4,718	7,160	-	7,160
	Live stream and event cinema		6,491		6,491	5,302	-	5,302
	Bar		22,540		22,540	21,639	-	21,639
	Catering and refreshments		9,098		9,098	9,712	-	9,712
	Sales promotion		6,382		6,382	4,560	-	4,560
	Equipment service		111		111	68	-	68
	Irrecoverable VAT on the above		21,571		21,571	3,756	-	3,756
	Total			214,794	888	215,682	194,276	-
Organisational costs	Staffing costs	4	103,995		103,995	97,116	-	97,116
	Utilities		24,645		24,645	30,573	-	30,573
	Premises		11,571	5,340	16,911	9,261	-	9,261
	Equipment		1,335		1,335	3,225	-	3,225
	Depreciation	5	4,276		4,276	5,672	-	5,672
	Office expenses		3,941		3,941	4,054	-	4,054
	Box office costs and fees		13,119		13,119	12,846	-	12,846
	Professional fees		3,375		3,375	2,151	-	2,151
	Bank charges		1,557		1,557	1,387	-	1,387
	General expenses		4,861		4,861	4,156	-	4,156
Irrecoverable VAT on the above		6,500		6,500	3,095	-	3,095	
Total			179,175	5,340	184,515	173,536	-	173,536
Donations made from proceeds of community fundraising events	Donations		1,178	-	1,178	1,284	-	1,284
TOTAL EXPENDITURE			395,147	6,228	401,375	369,794	-	369,794

Included within professional fees are payments made to the independent examiner of £700 (2023: £650) for independent examination fees.

Donations do not form a material part of the charitable activities. They relate to a general donation made from proceeds of a Remembrance Day concert held to raise monies for the Ben Hyde Trust and the Royal British Legion (2023: the Ben Hyde Trust and the Royal British Legion).

4. Employees

Employment costs

	2024	2023
	£	£
Salaries and wages	100,214	93,543
Social security costs	1,680	1,473
Pension costs (defined contribution scheme)	1,894	1,737
Recruitment costs	30	90
Staff and volunteer training	177	-
Other employee and volunteer related costs	-	273
Total staff costs	103,995	97,116

Staff costs are shown gross.

There were no employees whose annual remuneration was £60,000 or more.

No payments were made to the trustees of the charity

Average headcount in the year

	2024	2023
	£	£
Fundraising	-	-
Charitable activities	6 (3.5 FTE)	6 (3.5 FTE)
Governance	-	-
	6 (3.5FTE)	6 (3.5FTE)

The headcount and FTE are based on staff in post and their contractual hours. We had 1 (2023:0) vacancy as at 31 August 2024. In both years we employed temporary staff on a casual basis to fill occasional shifts. They are not included in the headcount.

5. Tangible Fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 September 2023	39,258	24,357	63,615
Additions	-	-	-
At 31 August 2024	39,258	24,357	63,615
Depreciation			
At 1 September 2023	31,885	18,723	50,608
Disposals	-	-	-
Depreciation	2,821	1,455	4,276
At 31 August 2024	34,706	20,178	54,884
Net book value			
At 1 September 2023	7,373	5,634	13,007
At 31 August 2024	4,552	4,179	8,731

6. Stocks

	2024	2023
	£	£
Finished goods and goods for resale – charitable activities	3,599	3,092

7. Debtors

	2024	2023
	£	£
Trade debtors	2,422	7,729
Prepayments and accrued income	-	1,309
Other debtors	-	1,158
Less: provision for bad debts	(890)	(1,000)
Total	1,532	9,196

8. Cash at bank and in hand

	2024	2023
	£	£
Short term deposits	300,131	173,482
Cash at bank and in hand	31,853	56,530
Other (floats and petty cash)	1,312	645
	333,296	230,657

9. Creditors

	2024	2023
	£	£
Trade creditors	25,920	15,354
Accruals and deferred income	91,566	59,997
Income in advance for third party shows	-	2,494
Outstanding gift vouchers and credit notes	539	670
Taxation and social security	1,053	-
Company credit card	-	204
Total	119,078	78,719

We defer pre-sale of tickets for future events, including monies from third party events where we act as ticketing agent. For our own events income is brought into the income and expenditure account at the date the show takes place. For third party events the income (alongside related costs) is dealt with as part of the post show settlement. The value of gift vouchers and credit notes is brought into the income and expenditure account at the point they are redeemed.

<i>Movement in deferred income for ticket monies</i>	2024	2023
	£	£
Balance at the start of the reporting period	63,123	48,484
Added in the current period	353,129	366,625
Released to income from current period	(324,686)	(351,986)
Balance at the end of the reporting period	91,566	63,123

10. Charity funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Restricted funds									
Arts development and recovery fund	4,738	-	-	-	4,738	-	(888)	-	3,850
Development fund for young people's activities	750	-	-	-	750	-	-	-	750
Defibrillator repair and renewals fund	169	-	-	-	169	-	-	-	169
Relaxed screening fund	97	-	-	-	97	-	-	-	97
UKSPF grant	-	-	-	-	-	38,918	(5,340)	5,000	38,578
Total restricted funds	5,754	-	-	-	5,754	38,918	(6,228)	5,000	43,444
Unrestricted fund	164,845	375,796	(369,794)	-	170,847	413,936	(395,147)	(5,000)	184,636
Total funds	170,599	375,796	(369,794)	-	176,601	452,854	(401,375)	-	228,080

Arts development and recovery fund is available to support the promotion of a wider range of arts and cultural events, or to support events making reduced contributions because of lower audience numbers. The fund was utilised to support Rural Arts North Yorkshire (RANY) events during 23/24 which promote local talent but which did not attract sufficient audience numbers to break even.

Development fund for young people's activities was created to support cost of activities for younger people. There was no call on the fund in 2023/24

Defibrillator repair and renewals fund is the balance of funding received from the Co-op community fund. This is held for future costs of replacement items for the defibrillator such as masks and batteries and any necessary repairs. There was no call on this fund in 2023/24

Relaxed screening fund – set up through a donation to support the cost of relaxed screenings not met by ticket sales. There was no call on the fund in 2023/24

UKSPF grant – received in 23/24 to improve facilities and enhance the customer experience. The Trustees agreed to set aside £5k in the year to cover the Forum contribution to costs required under the terms of the grant.

11. Analysis of net assets between funds

Fund balances at 31 August 2024 are represented by

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Tangible assets	8,731		8,731	13,007		13,007
Current assets/liabilities	175,905	43,444	219,349	158,472	5,754	164,226
Liabilities>1yr	-	-	-	(632)		(632)
Total	184,636	43,444	228,080	170,847	5,754	176,601

12. Transactions with related parties

Name of the trustee or related party	Relationship to the charity	Description of the transaction(s)	Amount 2024	Amount 2023
			£	£
Alan Owens	Trustee	Payment of band fee for the 'Bond at 60' show	-	600
Alan Owens	Trustee	Payment of band fee for the 'You can't stop the beat' show	550	
Alan Owens	Trustee	Payment of band fee for 'Our Way' show	600	
			<u>1,150</u>	<u>600</u>

Please note that whilst Alan Owens co-ordinated the band for these concerts he did not receive any monies personally from this payment, which all went to other members of the band.