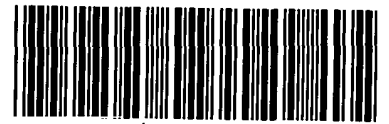


**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Bewdley Festival Limited**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

FRIDAY



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29/05/2026

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COMPANIES HOUSE

Bewdley Festival Limited

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for the Year Ended 31 December 2025**

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Bewdley Festival Limited
Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Artistic Values

At the Heart of Bewdley for 38 Years.

Bewdley Festival Society was formed in December 1987, when a public meeting held in the Guild Hall, decided to launch an annual festival of the arts.

The Festival's mission is:

Providing access to the arts for the community of Bewdley & beyond. Bewdley Festival provides a diverse range of the arts, ensuring everyone in our community has the opportunity to access and enjoy the arts locally and to the widest extent possible.

Thanks to the continued support and encouragement of the many members of the Society the Festival has developed and expanded over the years to become an eagerly awaited part of the Bewdley and Wyre Forest calendar.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

OBJECTIVES AND ACTIVITIES

Objectives

Bewdley Festival is proud to have maintained its high artistic standards and delivered varied programmes embracing all aspects of the arts for many years. At the same time as ensuring its financial viability.

This involves hosting high quality events for the enjoyment of local people in our beautiful town. We are only able to hold these events because of the hard work of our volunteers; our organising committee, our trustees and the support we receive from our Patrons, Festival Friends and Supporters.

Bewdley Festival Limited, is a company limited by guarantee and a registered charity. The objects for which the company was established are:

- To advance the education of the public particularly in the neighbourhood of Bewdley by the production and promotion of educational plays and other forms of art including the art of drama, dancing, singing and music.
- To provide facilities in the interest of social welfare for recreation and other leisure time occupations, particularly in the neighbourhood of Bewdley for the benefit of the community.

In our Annual Report 2024 we set out our aims for the year:

- Clearly setting out our mission and values.
- Delivering a programme of high-quality, varied events throughout 2025.
- Develop our strategy for growing the Festival in terms of the audience we reach and the multi arts events we deliver. This includes delivering a second Step into Stories event.
- Bewdley Youth Festival, working with local schools, to support young people in developing their artistic skills and personal development.
- Help and support our community through our Bewdley Community Arts Foundation by securing funding and encouraging more people to participate in creative activities.
- Continue to build our resource base by attracting new sources of income, attracting new volunteers and expert advisers.
- Continuing to ensure that good governance and business continuity processes are applied, and that Bewdley Festival is financially viable.

Bewdley Festival Limited

Report of the Trustees for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Achievements

Highlights of 2025 include:

In the first half of the year we held a Death in Paradise event and welcomed the ever popular Lesley Smith. Both events were well attended and well received.

Creative Arts: For the first time we held three Pencil and Paint creative workshops at Wribbenhall Parish Rooms. The events were sold out and enjoyed by those taking part. We will hold more workshops in 2026.

In addition a Paint the Day event was held in October. Our thanks to all those that took part and to Winsor & Newton for providing the prizes. Also thanks to Colin Simmonds and Peter Shread for their excellent art exhibition at the The Wyre Forest Gallery in the Bewdley Museum.

In October we held 17 events across a range of arts including music; comedy; film; drama and spoken word. We welcomed both local and internationally known acts.

Music evenings included the Toby Lee Band and Roland Gift. Whilst the internationally renowned pianist Mark Bebbington (returning to festival after 19 years) brought us a wonderful evening of classical music at St Anne's Church.

Comedy from Ria Lina, poetry from the brilliant Brian Bilston and the one man play Animal Farm (delivered with great skill and energy by Sam Blythe) were also just part of the varied and wonderfully delivered programme.

For the 17 events held in the main festival we sold just over 2,100 tickets, which was 72% of the tickets available. Similar to the figures for 2024. Six events were sold out. We used four local venues and attracted sponsorship from 25 local business Partners.

In November we issued our customer survey to 585 customers with 160 (28%) being returned. The key points:

91% were satisfied with their experience of festival.

90% thought it delivered value for money.

97% of all customers confirming they would come back to Bewdley Festival again.

Comments included:

"The volunteers looked after us so well it's left me with a warm glow!"

"Once again, the Festival seemed to go very smoothly....punched well over your weight. A credit to all involved from inception to completion."

"It's an incredibly high quality and varied line up for such a relatively small festival. We're very fortunate to have it in Bewdley."

Importantly artists enjoy performing at our events. Our audiences are very welcoming and thanks to the tremendous work done by our organising committee and our volunteers, events are professionally run.

The Wyre Forest Young Musician of the Year was held in March. Over a dozen acts took part. The performances were of a very high standard and 7 prizes were awarded including best composition; best solo performance and best classical musician. Our thanks to Peter Barnett for organising these events over many years. Also our thanks to Bewdley Rotary Club for their support in providing the prizes. Delivering events to support the arts for young people remains a key objective of our Festival and is something we want to develop further in 2026.

Step into Stories: we held our second one-day festival in April, a celebration of writing and stories for children which are so important to their development. We learn more about ourselves through our emotional connections to the characters we read about, but we also learn to develop empathy through making connections with characters who are very different from ourselves. There is mounting evidence of a decline in children's reading.

Bewdley Festival Limited

Report of the Trustees for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Targeting children in school age groups from reception, key stages 1 and 2, our programme was full of performances, and in some cases hands on sessions, with some of the best authors, illustrators, poets and storytellers in the children's story world today to bring stories alive. Nineteen events held across six different venues provided a great day in the town. New this year we introduced a series of free, in-school author events across the 3 schools in Bewdley. These were held the day before the main event in the town and were generously supported by The Elmley Foundation. Our thanks also go to Ed Shed for supporting the day.

In September the Council of Management agreed to introduce a new specialised Theatre Management System which will streamline selling tickets to our customers, improve our customer relations management and enable us to keep our website more up to date. The OSCAR system went live in November.

FINANCIAL REVIEW

Financial Review

With regard to our finances our aims are to:

- ensure that high standards of regularity and propriety are applied to the management of our funds.
- ensure that Bewdley Festival Limited is financially viable and an adequate level of funds are held in reserve to meet unforeseen circumstances.
- ensure that our ticket pricing is commensurate with our company's objective.

In the 12 months ending on the 31 December 2025, we delivered a surplus of £8,851 and the money held at the bank was £58,350. Net worth of the charity £60,163.

		Festival Events (£)	Step into Stories (£)	Total (£)
1	Income	77,691	7,924	85,615
2	Costs	(69,978)	(6,786)	(76,764)
3	Surplus	7,713	1,138	8,851

Reserves policy

The trustees consider it prudent to maintain reserves of approximately £50,000 or 50% of turnover whichever is the greater. This takes into account our heavy reliance on ticket sales which can be volatile and the cash flow which is uneven month to month. This level of reserves is intended to allow us to have two loss making years and still be able to operate for a third year. The policy is under review as we consider the future plans of the festival and the type/size of events we will hold.

We do face challenges. Relatively small venues make it difficult to attract well known artists. Costs such as hiring venues; artist's fees; buying in sound and lighting equipment are increasing. We face competition and the impact of reducing levels of disposable income when trying to sell tickets.

It is clear that music and art festivals like ours face similar significant challenges including increasing costs; a drop in demand for tickets and attracting the levels of sponsorship needed to deliver a quality programme. The Association of Independent Festivals reported on November 2024 that 204 festivals have closed since 2019.

Bewdley Festival Limited

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The risks the charity faces are reviewed at least twice a year. Attention is given to the action to be taken to help mitigate the risks:

	Description	Action Taken
1	A member of the public, volunteer, employee or artist is injured at a festival event.	Health & Safety policy in place.H&S risk assessments completed at each venue.First Aiders at each event.Public liability insurance in place.Training provided for our volunteers.
2	Insufficient funds to meet our commitments	Proper accounting records maintained.Hold a prudent level of reserves.Financial forecasts regularly completed and reported to the trustees.Monthly meetings of the organising committee.Ticket sales closely monitored, and action taken as required.Close working with Partners.
3	Key people with valuable knowledge and skills are not able to support us.	Succession planning.Key information held centrally.Encourage more volunteers to get involved including subject experts.
4	Reputational risk of events being cancelled at short notice.	Careful selection of acts and maintain good contact with agents.Contracts management arrangements.Customer contact lists maintained.Ticket refund processes in place and tested.

PLANS FOR 2026

In 2026 we will:

- Further develop our links to the community we serve.
- Deliver our third Step into Stories event in April.
- Deliver a programme of high-quality, varied events throughout the year and particularly in October.
- Work with local schools, to support young people in developing their artistic skills and personal development.
- Seek to attract additional funding to support the work we do.
- Help and support our community through our Bewdley Community Arts Foundation by securing funding and encouraging more people to participate in creative activities.
- Continue to ensure good governance and business continuity processes are applied, and Bewdley Festival is financially viable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Bewdley Festival Limited

Report of the Trustees for the Year Ended 31 December 2025

There are two key groups. The Council of Management and the Bewdley Festival Society Committee.

The charity is governed by a Council of Management (a maximum of 11 Trustees) of which 5 can be nominees of the Festival Society (one of which is the Society Chair). The remaining 6 members are local people appointed for their expertise, the Festival Treasurer and the Company Secretary. The trustees work to the guidance provided by the Charity Commission.

The Council guides the strategic direction of the Festival and monitors compliance with its statutory obligations. It meets bi monthly to consider progress, approve budgets and annual accounts, monitor risks, review the ongoing financial position and to safeguard the Festival's original aims and objectives and overall artistic integrity. It also liaises with organisations such as Companies House, Charities Commission and Performing Rights (PPL PRS Ltd).

Bewdley Festival Society Committee meet every month. The 15 members of the committee are responsible for the planning, organising and delivery of festival events. In 2025 Trevor Price retired as the chair of the committee and passed the "baton" over to Alastair Elliott. Trevor led the committee through many challenges over his 7 years in charge. His many achievements include bringing new people onto the committee; attracting new Partners and building a valuable network of contacts.

Legal Entity

Bewdley Festival Limited is a charitable company limited by guarantee. It was incorporated on 24 May 1989 and registered as a charity on 5 June 1989. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The trustees, who are also the directors for the purpose of company law and who served during the year, up to the date of signature of the financial statements were:

Ordinary Members:

Mr PG Potter (Chair)
Mr N Subert (Company Secretary)
Mr GM Corner
Mr G J La-Borde (Treasurer)
Mr RJ Mander
Ms N Applegarth

Society Committee Nominated Members:

Mr TE Price (Retired 7th July 2025)
Mrs S Humphries
Mr J Frost
Ms R Tucker
Mr A Elliott (appointed 29th April 2025)
Mr G Williams (appointed 30th June 2025)

Recruitment and appointment of new trustees

In May we were sad to hear that Jock Gallagher had passed away. Jock was one of the original members who started Bewdley Festival. Through his work with the BBC at Pebblemill he was responsible for bringing some great acts to Bewdley. He was a trustee for many years and remained a great friend and supporter of festival. He will be sadly missed.

As well as welcoming Alastair to the Council of Management we were also pleased to welcome Greg Williams as a new trustee. We are fortunate to have such a strong team of trustees who are willing to give their time and expertise to our festival.

As required by our memorandum Graham Corner and Richard Mander retire by rotation and being eligible, offer themselves for re-election.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed by the trustees from the charity are set out in the notes to the accounts.

In the event of this company being wound up, the liability of a Bewdley Festival Limited's trustee is limited to £1.

Induction and training of new trustees

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of the trustees is responsible for the induction of any new trustee, which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Bewdley Festival Limited

Report of the Trustees for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is not part of a wider network.

Related parties

On 20th June 2012 SGH Venue Management, now known as St George's Hall Bewdley (company limited by guarantee), was incorporated. It was registered as a charity on 23rd October 2012. The membership of this company includes one Bewdley Festival Limited's trustee, Mrs S Humphries.

The object of SGH Venue Management is to further or benefit the residents of Bewdley and the surrounding area, in particular, the refurbishment and running of St George's Hall, as a Community Arts Centre.

In the event of this company being wound up, the liability of Bewdley Festival Limited's member is limited to £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02388535 (England and Wales)

Registered Charity number

701629

Registered office

St Georges Hall
Load Street
Bewdley
Worcestershire
DY12 2EQ

Trustees

G M Corner
J H Frost
Mrs S Humphries
G J La-Borde
R J Mander
P G Potter - Chairman (Chair)
T E Price (resigned 7.7.25)
Ms R C Tucker
Ms N J Applegarth
A S Elliott (appointed 29.4.25)
G M Williams (appointed 30.6.25)

Company Secretary

N Subert

Independent Examiner

Colin Dalton FCA
Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Bewdley Festival Limited

**Report of the Trustees
for the Year Ended 31 December 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

HSBC Bank PLC
31 Church Street
Kidderminster
Worcestershire
DY10 2AY

United Trust Bank Ltd
1 Ropemaker Street
London
EC2Y 9AW

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Bewdley Festival Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 May 2026 and signed on its behalf by:



P G Potter - Chairman - Trustee

**Independent Examiner's Report to the Trustees of
Bewdley Festival Limited**

Independent examiner's report to the trustees of Bewdley Festival Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

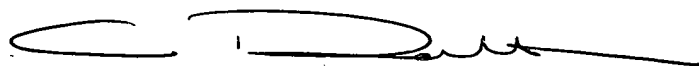
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA
The Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 18/5/2026

Bewdley Festival Limited

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,594	-	30,594	38,637
Charitable activities	4				
Income		54,478	-	54,478	55,546
Investment income	3	543	-	543	292
Total		<u>85,615</u>	<u>-</u>	<u>85,615</u>	<u>94,475</u>
EXPENDITURE ON					
Charitable activities	5				
Expenditure		<u>76,764</u>	<u>-</u>	<u>76,764</u>	<u>110,815</u>
NET INCOME/(EXPENDITURE)		8,851	-	8,851	(16,340)
RECONCILIATION OF FUNDS					
Total funds brought forward		51,312	-	51,312	67,652
TOTAL FUNDS CARRIED FORWARD		<u><u>60,163</u></u>	<u><u>-</u></u>	<u><u>60,163</u></u>	<u><u>51,312</u></u>

The notes form part of these financial statements

Bewdley Festival Limited

**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	14	439	-	439	-
Investments	15	27	-	27	27
		<u>466</u>	<u>-</u>	<u>466</u>	<u>27</u>
CURRENT ASSETS					
Debtors	16	6,193	-	6,193	1,887
Cash at bank and in hand		58,350	-	58,350	51,937
		<u>64,543</u>	<u>-</u>	<u>64,543</u>	<u>53,824</u>
CREDITORS					
Amounts falling due within one year	17	(4,846)	-	(4,846)	(2,539)
NET CURRENT ASSETS		<u>59,697</u>	<u>-</u>	<u>59,697</u>	<u>51,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>60,163</u>	<u>-</u>	<u>60,163</u>	<u>51,312</u>
NET ASSETS		<u>60,163</u>	<u>-</u>	<u>60,163</u>	<u>51,312</u>
FUNDS	19				
Unrestricted funds				60,163	51,312
TOTAL FUNDS				<u>60,163</u>	<u>51,312</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2026 and were signed on its behalf by:



P G Potter - Chairman - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from trading activities includes income from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Government Grants

Government grants are recognised at their fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support Costs

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities and include office and governance costs. They are incurred directly in support of expenditure on the objects of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

The cost of minor additions or those costing below £500 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES - continued

Charitable funds

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Donations and gifts	<u>30,594</u>	<u>38,637</u>

3. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	<u>543</u>	<u>292</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.12.25	31.12.24
		£	£
Ticket and programme sales	Income	52,555	54,056
Commission received	Income	-	425
Advertisements	Income	869	425
Other income	Income	<u>1,054</u>	<u>640</u>
		<u>54,478</u>	<u>55,546</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Expenditure	<u>44,536</u>	<u>32,228</u>	<u>76,764</u>

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Artists fees	33,461	37,404
Hire of venue etc	7,938	31,939
Commission on ticket sales	950	1,013
Art projects	707	1,809
Performing Right Society	775	989
Youth events	705	525
	<u>44,536</u>	<u>73,679</u>

7. SUPPORT COSTS

	Office and other costs £	Governance costs £	Totals £
Expenditure	<u>31,148</u>	<u>1,080</u>	<u>32,228</u>

Support costs, included in the above, are as follows:

Office and other costs

	31.12.25	31.12.24
	Expenditure £	Total activities £
Wages	9,155	11,955
Office running costs	8,951	7,222
Fixtures depreciation	110	-
Postage and stationery	39	29
Advertising	5,345	8,490
Sundries	3,783	3,285
Gifts	506	50
Meeting rooms	352	541
Subscriptions	262	250
OE	-	3,027
Refunds	23	1,132
Donations	1,540	-
Raffle Prizes	129	-
Workshop	422	-
Soup Trail	430	-
Bank charges	101	135
	<u>31,148</u>	<u>36,116</u>

Governance costs

	31.12.25	31.12.24
	Expenditure £	Total activities £
Independent examination	<u>1,080</u>	<u>1,020</u>

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

8. OTHER

	31.12.25	31.12.24
	£	£
Support costs	<u>32,228</u>	<u>37,136</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	<u>110</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' expenses

Sundry expenses of £2,082 were reimbursed to four Council members for hospitality expenses and administration costs. In 2024, £1,294 was paid to five members of the Council.

11. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	<u>9,155</u>	<u>11,955</u>
	<u>9,155</u>	<u>11,955</u>

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
	1	1
Administrator	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31.12.24

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,537	3,100	38,637
Charitable activities			
Income	55,546	-	55,546
Investment income	292	-	292
Total	<u>91,375</u>	<u>3,100</u>	<u>94,475</u>
EXPENDITURE ON			
Charitable activities			
Expenditure	106,825	3,990	110,815
NET INCOME/(EXPENDITURE)	(15,450)	(890)	(16,340)

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

12. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31.12.24 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	66,762	890	67,652
TOTAL FUNDS CARRIED FORWARD	<u>51,312</u>	<u>-</u>	<u>51,312</u>

13. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 January 2025 and 31 December 2025	<u>1,200</u>
AMORTISATION	
At 1 January 2025 and 31 December 2025	<u>1,200</u>
NET BOOK VALUE	
At 31 December 2025	<u>-</u>
At 31 December 2024	<u>-</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025	10,761	-	10,761
Additions	-	549	549
At 31 December 2025	<u>10,761</u>	<u>549</u>	<u>11,310</u>
DEPRECIATION			
At 1 January 2025	10,761	-	10,761
Charge for year	-	110	110
At 31 December 2025	<u>10,761</u>	<u>110</u>	<u>10,871</u>
NET BOOK VALUE			
At 31 December 2025	<u>-</u>	<u>439</u>	<u>439</u>
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>

Bewdley Festival Limited
Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

15. FIXED ASSET INVESTMENTS

Unlisted
investments
£

MARKET VALUE

At 1 January 2025 and 31 December 2025

27

NET BOOK VALUE

At 31 December 2025

27

At 31 December 2024

27

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.25	31.12.24
£	£
Other debtors 644	335
Prepayments and accrued income 5,549	1,552
<u>6,193</u>	<u>1,887</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.25	31.12.24
£	£
Other creditors 3,698	494
Accruals and deferred income 1,148	2,045
<u>4,846</u>	<u>2,539</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

31.12.25	31.12.24
£	£
Within one year <u>1,800</u>	<u>780</u>

19. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	50,476	8,851	59,327
Designated funds	836	-	836
	<u>51,312</u>	<u>8,851</u>	<u>60,163</u>
TOTAL FUNDS	<u>51,312</u>	<u>8,851</u>	<u>60,163</u>

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,615	(76,764)	8,851
TOTAL FUNDS	<u>85,615</u>	<u>(76,764)</u>	<u>8,851</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	65,951	(15,395)	(80)	50,476
Designated funds	811	(55)	80	836
	<u>66,762</u>	<u>(15,450)</u>	-	<u>51,312</u>
Restricted funds				
The Helen Rachael Mackaness Charitable Trust	100	(100)	-	-
SGH Venue Management	790	(790)	-	-
	<u>890</u>	<u>(890)</u>	-	<u>-</u>
TOTAL FUNDS	<u>67,652</u>	<u>(16,340)</u>	<u>-</u>	<u>51,312</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,375	(106,770)	(15,395)
Designated funds	-	(55)	(55)
	<u>91,375</u>	<u>(106,825)</u>	<u>(15,450)</u>
Restricted funds			
The Helen Rachael Mackaness Charitable Trust	-	(100)	(100)
SGH Venue Management	-	(790)	(790)
Bewdley Town Council	1,000	(1,000)	-
Elmley	1,500	(1,500)	-
Civic Society	600	(600)	-
	<u>3,100</u>	<u>(3,990)</u>	<u>(890)</u>
TOTAL FUNDS	<u>94,475</u>	<u>(110,815)</u>	<u>(16,340)</u>

Purpose of general funds:

This represents free funds of the charity which are not designated for particular purposes. However, the Council of Management considers it necessary to maintain reserves at this level to enable planning of the next Festival to go ahead and advance financial commitments to be entered into.

Bewdley Festival Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

19. MOVEMENT IN FUNDS - continued

Purpose of designated funds:

The charity trustees have designated funds for Bewdley Community Arts Foundation project. These funds have been set aside by the trustees in a separate bank account, with the intention of setting up a new charity once the project is established.

20. RELATED PARTY DISCLOSURES

On 2nd April 2022, The Bewdley School Foundation, a private company limited by guarantee, was incorporated. Membership of this company includes two Bewdley Festival Society Committee members Mrs S Pennington and Mr N Shaw.

The object of The Bewdley School Foundation is to advance the education of the pupils at Bewdley School while paying due regard to the obligation to promote community cohesion under the Education Acts.

In the event of this company being wound up, the liability of each Bewdley Festival Society Committee member is limited to £10.

Bewdley Festival Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and gifts	30,594	-	30,594	38,637
Investment income				
Deposit account interest	543	-	543	292
Charitable activities				
Ticket and programme sales	52,555	-	52,555	54,056
Commission received	-	-	-	425
Advertisements	869	-	869	425
Other income	1,054	-	1,054	640
	<u>54,478</u>	<u>-</u>	<u>54,478</u>	<u>55,546</u>
Total incoming resources	85,615	-	85,615	94,475
EXPENDITURE				
Charitable activities				
Artists fees	33,461	-	33,461	37,404
Hire of venue etc	7,938	-	7,938	31,939
Commission on ticket sales	950	-	950	1,013
Art projects	707	-	707	1,809
Performing Right Society	775	-	775	989
Youth events	705	-	705	525
	<u>44,536</u>	<u>-</u>	<u>44,536</u>	<u>73,679</u>
Support costs				
Office and other costs				
Wages	9,155	-	9,155	11,955
Office running costs	8,951	-	8,951	7,222
Fixtures depreciation	110	-	110	-
Postage and stationery	39	-	39	29
Advertising	5,345	-	5,345	8,490
Sundries	3,783	-	3,783	3,285
Gifts	506	-	506	50
Meeting rooms	352	-	352	541
Subscriptions	262	-	262	250
OE	-	-	-	3,027
Refunds	23	-	23	1,132
Donations	1,540	-	1,540	-
Raffle Prizes	129	-	129	-
Workshop	422	-	422	-
Soup Trail	430	-	430	-
Bank charges	101	-	101	135
	<u>31,148</u>	<u>-</u>	<u>31,148</u>	<u>36,116</u>
Governance costs				
Independent examination	1,080	-	1,080	1,020

This page does not form part of the statutory financial statements

Bewdley Festival Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
Total resources expended	<u>76,764</u>	<u>-</u>	<u>76,764</u>	<u>110,815</u>
Net (expenditure)/income	<u>8,851</u>	<u>-</u>	<u>8,851</u>	<u>(16,340)</u>